

Refer to Legislative Secretary

MAY 26 1999

The Honorable Antonio R. Unpingco Speaker I Mina'Bente Singko na Liheslaturan Guåhan Twenty-Fifth Guam Legislature Guam Legislature Temporary Building 155 Hesler Street Hagåtna, Guam 96910

OFFICE OF THE LEGISLATIVE SECRETARY

ACKNOWLEDGMENT RECEIPT

Received by Around

Time 4: 287m

Date 5.20.99

Dear Speaker Unpingco:

Enclosed please find Substitute Bill No. 4 (COR), "AN ACT TO REPEAL AND REENACT §§104203, 104204, 104205, 104206, 104207, 104208, 104209, AND 104210, AND ADD §104211, ALL TO ARTICLE 2, CHAPTER 104, DIVISION 3 OF TITLE 21 OF THE GUAM CODE ANNOTATED, RELATIVE TO UPDATING AND IMPROVING REAL ESTATE BROKERS LICENSES", which was vetoed and subsequently overridden by i Liheslatura. This legislation is now designated as Public Law No. 25-21.

Very truly yours,

Carl T. C. Gutierrez I Maga'Lahen Guåhan Governor of Guam

Attachment:

copy attached for signed bill or overridden bill

original attached for vetoed bill

cc: The Honorable Joanne M. S. Brown

Legislative Secretary

01.2.6

Office of the Speaker
ANTONIO R. UNPINGCO
Date: 5/26/99
Time: 10:45
Rec'd by: 5000
Print Name: Lauru

MINA'BENTE SINGKO NA LIHESLATURAN GUAHAN 1999 (FIRST) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO I MAGA'LAHEN GUAHAN

This is to certify that Substitute Bill No. 4 (LS), "AN ACT TO REPEAL AND REENACT §§104203, 104204, 104205, 104206, 104207, 104208, 104209 AND 104210, AND ADD §104211, ALL TO ARTICLE 2, CHAPTER 104, DIVISION 3 OF TITLE 21 OF THE GUAM CODE ANNOTATED, RELATIVE TO UPDATING AND IMPROVING REAL ESTATE BROKERS LICENSES," returned without approval of I Maga'lahen Guahan, was reconsidered by I Liheslaturan Guahan and after such consideration, did agree, on the 24th day of May, 1999, to

pass said bill notwithstanding the veto of I I members.	Maga lahen Guahan by a vote of thirteen (13
	ANTONIO R. UNPINGCO
_	Speaker
Attested:	
Tum Make)
JOANNE M.S. BROWN	
Senator and Legislative Secretary	
This Act was received by I Maga'lahen Guahan	this 25th day of Man
1999, at <u>4:35</u> o'clock <u>P</u> .M.	
·	
	mointless
	Assistant Staff Officer
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Maga'lahi's Office

MINA'BENTE SINGKO NA LIHESLATURAN GUÅHAN 1999 (FIRST) Regular Session

Bill No. 4 (LS)

As substituted by the Committee on Housing, General Government Services and Foreign Affairs and as amended on the Floor.

Introduced by:

A. R. Unpingco

F. B. Aguon, Jr.

K. S. Moylan

E. C. Bermudes

A. C. Blaz

J. M.S. Brown

E. B. Calvo

M. G. Camacho

Mark Forbes

L. F. Kasperbauer

A.C. Lamorena, V

C. A. Leon Guerrero

V. C. Pangelinan

J. C. Salas

S. A. Sanchez, II

AN ACT TO REPEAL AND REENACT §§104203, 104204, 104205, 104206 104207, 104208, 104209AND 104210, AND ADD §104211, ALL TO ARTICLE 2, CHAPTER 104, DIVISION 3 OF TITLE 21 OF THE GUAM CODE ANNOTATED, RELATIVE TO UPDATING AND IMPROVING REAL ESTATE BROKERS LICENSES.

1 BE IT ENACTED BY THE PEOPLE OF GUAM:

- 2 Section 1. Legislative Findings and Intent. I Liheslaturan Guåhan
- 3 finds that the public interest is better served by the addition of a continuing

1 education real estate requirement for salespersons and brokers to enhance

2 their skills and knowledge as professional Realtors. Furthermore, $\it I$

3 Liheslaturan Guåhan finds that based on the existing statute, no public interest

4 is served by the requirement of renewal exams for real estate salespersons and

5 brokers. However, the public and consumers' interest will be enhanced by

6 requiring real estate professionals to be more knowledgeable in handling real

estate transactions. Therefore, I Liheslaturan Guåhan is of the opinion that the

proposed continuing education requirement for brokers and salespersons

9 should replace the antiquated exam renewal provision.

The intent of *I Liheslaturan Guåhan* of these changes in the statutes is to require salespersons and brokers: (a) to take additional real estate courses to improve their knowledge of the real estate practice rather than taking the same exam over again; (b) to ensure that salespersons and brokers meet minimum standards of proficiency and competence regarding real estate transactions; *and* (c) to regulate the scope of practice for real estate salespersons and brokers in the interest of consumer protection.

Section 2. Section 104203 of Article 2, Chapter 104, Division 3 of Title 21 of the Guam Code Annotated is hereby *repealed and reenacted* to read as follows:

"Section 104203. Condition Precedent to Issuance of Original Real Estate Broker's License. The Real Estate Commission shall not issue a real estate broker's license to any person who has not held an original real estate salesman's license for at least two (2) years prior to the date of his application for the broker's license, and during such time was not actively engaged in the business of real estate salesman, except,

if an applicant for a real estate broker's license having at least an equivalent of two (2) years general real estate experience and have satisfactorily completed a real estate course of instruction prescribed and approved by the commissioner, of at least ninety (90) classroom hours conducted by an accredited college or university or its equivalent of instruction in a real estate school or certified by the commissioner, or graduation from an accredited college or university with a degree in real estate, business, accounting, finance or any related field, files a written petition with the department setting forth his qualification and experience, and the Real Estate Commissioner approves, the applicant may be issued a real estate broker's license immediately upon passing the appropriate examination and satisfying the other requirements of this Article."

Section 3. Section 104204 of Article 2, Chapter 104, Division 3 of Title 21 of the Guam Code Annotated is hereby *repealed and reenacted* to read as follows:

"Section 104204. Application for Salesman's License.

Application for license as a real estate salesman shall be made in writing to the Commissioner. The applications shall be signed by the applicant, and shall be accompanied by the real estate salesman's license fee; and by the recommendation of the broker, who is to be the applicant's employer, certifying that the applicant is honest, truthful and of good reputation and evidence of satisfactory completion of the basic real estate fundamental course prescribed and approved by the Commissioner, of at least thirty (30) classroom hours, or its equivalent."

Section 4. Section 104205 of Article 2, Chapter 104, Division 3 of Title 2 1 of the Guam Code Annotated is hereby *repealed and reenacted* to read as follows:

"Section 104205. Requirement of Other Proof Before Authorizing License; Hearing. The Commissioner may require such other proof as the Commissioner may deem advisable concerning the honesty, truthfulness and good reputation of any applicant for a real estate license, or of the officers of any corporation, or of the members of any co-partnership making such application, before authorizing the issuance of a real estate license. For this purpose the Commissioner may call a hearing in accordance with the provisions of this Division relating to hearings."

Section 5. Section 104206 of Article 2, Chapter 104, Division 3 of Title 21 of the Guam Code Annotated is hereby *repealed and reenacted* to read as follows:

"Section 104206. Written Examination. In addition to the proof of honesty, truthfulness and good reputation required of any applicant for a real estate license, the Commissioner shall ascertain by written examination that the applicant, and in case of a co-partnership or corporation applicant, for a real estate broker's license that each officer, agent or member thereof through whom it proposes to act as a real estate licensee, has:

(a) appropriate knowledge of the English language, including reading, writing, and spelling and of elementary arithmetic;

a fair understanding of the rudimentary principles of (b) real estate conveyancing, the general purposes and general legal effects of deeds, mortgages, land contracts of sale and leases, and of the elementary principles of land economics and appraisals; a general and fair understanding of the obligations (c) between principal and agent, of the principles of real estate practice and the canons of business ethics pertaining thereto, as well as the provisions of the Title 21 of the Guam Code Annotated, relating to real estate; and have satisfactorily completed a real estate course prescribed and approved by the Commissioner of at least thirty (30) classroom hours, or its equivalent, of instructions in a real estate school certified by the Commissioner." Section 104207 of Article 2, Chapter 104, Division 3 of Title Section 6. 21 of the Guam Code Annotated is hereby repealed and reenacted to read as follows: "Section 104207. Original Real Estate License Term. All original real estate licenses issued by the Commissioner shall be for a period of two (2) years and the holder thereof shall not become eligible for a renewal real estate license until one has successfully completed the

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Section 7. Section 104208 of Article 2, Chapter 104, Division 3 of Title 21 of the Guam Code Annotated is hereby *repealed and reenacted* to read as follows:

Continuing Education Requirement outlined in §104209 of this Act."

1	"Section 10	4208 .	(a)	Continu	ing E	ducation	Requ	iirement	for
2	Broker's Re	enewa	ı.	Anytim	e prior	to renev	wal of	f an orig	inal
3	broker's li	cense,	the	broker	must	satisfacto	orily	furnish	the
4	evidence o	f succ	essful	comple	tion of	an addi	tional	l ninety	(90)
5	classroom hours of study selected among the following:								
6		(1)	real es	tate prac	ctice;				
7		(2)	real es	tate app	raisal;				
8		(3)	prope	rty mana	gemen	t;			
9		(4)	real es	tate fina	nce;				
10		(5)	legal a	spect of	real est	tate;			
11		(6)	real es	state offic	e admi	inistratior	n;		
12		(7)	genera	al accour	nting;				
13		(8)	busine	ess law;					
14		(9)	escrov	v;					
15		(10)	real es	state con	tracts, a	or any			
16		(11)	real es	state orie	nted st	udy area.			
17	(b)	Of the	he nin	ety (90)	classi	room hou	urs, e	eighteen	(18)
18	classroom	hours	must b	e in the	consun	ner protec	ction a	area of st	udy:
19		(1)	land u	ıse regul	ation;				
20		(2)	consu	mer disc	losure;			¥	
21		(3)	agenc	y relatio	nship;		1		
22		(4)	fair pi	actices;					
23		(5)	enviro	onmenta	l regula	tion and	consi	derations	;;
24		(6)	taxati	on (real o	estate ti	ransactior	n); and	d	
25		(7)	proba	te.					

1 (c) Thereafter all broker's renewal shall be for a period of 2 four (4) years with a continuing education requirement of sixteen 3 (16) hours every two (2) years. Should the broker acquire more 4 than the sixteen (16) hours during the two (2) year period, the 5 excess hours may be credited to future renewal requirements."

Section 8. Section 104209 of Article 2, Chapter 104, Division 3 of Title 21 of the Guam Code Annotated is hereby *repealed and reenacted* to read as follows:

"Section 104209. Continuing Education Requirement for Salesperson Renewal. Any time prior to renewal of an original license the salesperson must satisfactorily furnish evidence of successful completion of an additional forty-five (45) classroom hours of study in §104208 (a)(1) or (2). Thereafter, all salesperson renewals should be for a period of four (4) years with a continuing education requirement of twelve (12) hours every two (2) years. Should a salesperson acquire more than the minimum of twelve (12) hours during the two (2) year period, the excess hours may be credited to future renewal requirements."

Section 9. Section 104210 of Article 2, Chapter 104, Division 3 of Title 21 of the Guam Code Annotated is hereby *repealed and reenacted* to read as follows:

"Section 104210. Exemption from Continuing Education Requirement. The Real Estate Commissioner shall grant an exemption to persons with an original real estate broker's or salespersons license to any person who has been issued a license for

fifteen (15) consecutive years, or has attained the age of seventy (70) years."

Section 10. Section 104211 is hereby *added* to Article 2, Chapter 104, Division 3 of Title 21 of the Guam Code Annotated to read as follows:

"Section 104211. Substitution of Continuing Education Requirement. The Real Estate Commissioner may allow for substitution of the clock hour requirements, if the Commissioner makes a determination that the individual is otherwise and similarly qualified by reason of completion of equivalent educational coursework in any accredited institution of higher learning or any degree granting accredited institution."

Section 11. Severability. *If* any provision of this Law or its application to any person or circumstance is found to be invalid or contrary to law, such invalidity shall *not* affect other provisions or applications of this Law which can be given effect without the invalid provisions or application, and to this end the provisions of this Law are severable.



MINA' BENTE SINGKO NA LIHESLATURAN GUÅHAN

TWENTY-FIFTH GUAM LEGISLATURE 155 Hesler Street, Hagatiña, Guam 96910

May 25, 1999

The Honorable Carl T.C. Gutierrez I Maga'lahen Guåhan Ufisinan I Maga'lahi Hagåtña, Guam 96910

Dear Maga'lahi Gutierrez:



Transmitted herewith are Substitute Bill No. 4 (LS) and Bill No. 67 (COR) which were overridden by *I Mina'Bente Singko Na Liheslaturan Guåhan* on May 24, 1999, notwithstanding your veto.

Sincerely,

Senator and Legislative Secretary

Enclosure (2)

MINA'BENTE SINGKO NA LIHESLATURAN GUAHAN 1999 (FIRST) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO I MAGA'LAHEN GUAHAN

This is to certify that Substitute Bill No. 4 (LS), "AN ACT TO REPEAL AND REENACT §§104203, 104204, 104205, 104206, 104207, 104208, 104209 AND 104210, AND ADD §104211, ALL TO ARTICLE 2, CHAPTER 104, DIVISION 3 OF TITLE 21 OF THE GUAM CODE ANNOTATED, RELATIVE TO UPDATING AND IMPROVING REAL ESTATE BROKERS LICENSES," returned without approval of *I Maga'lahen Guahan*, was reconsidered by *I Liheslaturan Guahan* and after such consideration, did agree, on the 24th day of May, 1999, to pass said bill notwithstanding the veto of *I Maga'lahen Guahan* by a vote of thirteen (13) members.

TONIO R. UNPINGCO Speaker Attested: IOANNE M.S. BROW Senator and Legislative Secretary This Act was received by I Maga'lahen Guahan this _2544 day of _ 1999, at 4:35 o'clock P.M. Assistant Staff Officer Maga'lahi's Office APPROVED: CARL T. C. GUTIERREZ I Maga'lahen Guahan Date: Public Law No.

MINA'BENTE SINGKO NA LIHESLATURAN GUÅHAN 1999 (FIRST) Regular Session

Bill No. 4 (LS)

As substituted by the Committee on Housing, General Government Services and Foreign Affairs and as amended on the Floor.

Introduced by:

A. R. Unpingco F. B. Aguon, Jr.

K. S. Moylan

E. C. Bermudes

A. C. Blaz

J. M.S. Brown

E. B. Calvo

M. G. Camacho

Mark Forbes

L. F. Kasperbauer

A.C. Lamorena, V

C. A. Leon Guerrero

V. C. Pangelinan

J. C. Salas

S. A. Sanchez, II

AN ACT TO REPEAL AND REENACT §§104203, 104204, 104205, 104206 104207, 104208, 104209AND 104210, AND ADD §104211, ALL TO ARTICLE 2, CHAPTER 104, DIVISION 3 OF TITLE 21 OF THE GUAM CODE ANNOTATED, RELATIVE TO UPDATING AND IMPROVING REAL ESTATE BROKERS LICENSES.

1 BE IT ENACTED BY THE PEOPLE OF GUAM:

- 2 Section 1. Legislative Findings and Intent. I Liheslaturan Guåhan
- 3 finds that the public interest is better served by the addition of a continuing

1 education real estate requirement for salespersons and brokers to enhance

2 their skills and knowledge as professional Realtors. Furthermore, I

3 Liheslaturan Guåhan finds that based on the existing statute, no public interest

4 is served by the requirement of renewal exams for real estate salespersons and

5 brokers. However, the public and consumers' interest will be enhanced by

6 requiring real estate professionals to be more knowledgeable in handling real

estate transactions. Therefore, I Liheslaturan Guåhan is of the opinion that the

proposed continuing education requirement for brokers and salespersons

should replace the antiquated exam renewal provision.

The intent of *I Liheslaturan Guåhan* of these changes in the statutes is to require salespersons and brokers: (a) to take additional real estate courses to improve their knowledge of the real estate practice rather than taking the same exam over again; (b) to ensure that salespersons and brokers meet minimum standards of proficiency and competence regarding real estate transactions; *and* (c) to regulate the scope of practice for real estate salespersons and brokers in the interest of consumer protection.

Section 2. Section 104203 of Article 2, Chapter 104, Division 3 of Title 21 of the Guam Code Annotated is hereby *repealed and reenacted* to read as follows:

"Section 104203. Condition Precedent to Issuance of Original Real Estate Broker's License. The Real Estate Commission shall not issue a real estate broker's license to any person who has not held an original real estate salesman's license for at least two (2) years prior to the date of his application for the broker's license, and during such time was not actively engaged in the business of real estate salesman, except,

if an applicant for a real estate broker's license having at least an equivalent of two (2) years general real estate experience and have satisfactorily completed a real estate course of instruction prescribed and approved by the commissioner, of at least ninety (90) classroom hours conducted by an accredited college or university or its equivalent of instruction in a real estate school or certified by the commissioner, or graduation from an accredited college or university with a degree in real estate, business, accounting, finance or any related field, files a written petition with the department setting forth his qualification and experience, and the Real Estate Commissioner approves, the applicant may be issued a real estate broker's license immediately upon passing the appropriate examination and satisfying the other requirements of this Article."

Section 3. Section 104204 of Article 2, Chapter 104, Division 3 of Title 21 of the Guam Code Annotated is hereby *repealed and reenacted* to read as follows:

"Section 104204. Application for Salesman's License.

Application for license as a real estate salesman shall be made in writing to the Commissioner. The applications shall be signed by the applicant, and shall be accompanied by the real estate salesman's license fee; and by the recommendation of the broker, who is to be the applicant's employer, certifying that the applicant is honest, truthful and of good reputation and evidence of satisfactory completion of the basic real estate fundamental course prescribed and approved by the Commissioner, of at least thirty (30) classroom hours, or its equivalent."

Section 104205 of Article 2, Chapter 104, Division 3 of Title 21 of the Guam Code Annotated is hereby repealed and reenacted to read as 3 follows:

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Before "Section 104205. Requirement Proof of Other The Commissioner may require such Authorizing License; Hearing. other proof as the Commissioner may deem advisable concerning the honesty, truthfulness and good reputation of any applicant for a real estate license, or of the officers of any corporation, or of the members of any co-partnership making such application, before authorizing the issuance of a real estate license. For this purpose the Commissioner may call a hearing in accordance with the provisions of this Division relating to hearings."

Section 5. Section 104206 of Article 2, Chapter 104, Division 3 of Title 21 of the Guam Code Annotated is hereby repealed and reenacted to read as follows:

"Section 104206. Written Examination. In addition to the proof of honesty, truthfulness and good reputation required of any applicant for a real estate license, the Commissioner shall ascertain by written examination that the applicant, and in case of a co-partnership or corporation applicant, for a real estate broker's license that each officer, agent or member thereof through whom it proposes to act as a real estate licensee, has:

appropriate knowledge of the English language, including reading, writing, and spelling and of elementary arithmetic:

a fair understanding of the rudimentary principles of 1 real estate conveyancing, the general purposes and general legal 2 effects of deeds, mortgages, land contracts of sale and leases, and 3 of the elementary principles of land economics and appraisals; 4 a general and fair understanding of the obligations 5 between principal and agent, of the principles of real estate 6 7 practice and the canons of business ethics pertaining thereto, as well as the provisions of the Title 21 of the Guam Code Annotated, 8 9 relating to real estate; and have satisfactorily completed a real estate course 10 11 prescribed and approved by the Commissioner of at least thirty 12 (30) classroom hours, or its equivalent, of instructions in a real 13 estate school certified by the Commissioner." Section 104207 of Article 2, Chapter 104, Division 3 of Title 14 Section 6. 21 of the Guam Code Annotated is hereby repealed and reenacted to read as 15 16 follows: 17 "Section 104207. Original Real Estate License Term. All 18 original real estate licenses issued by the Commissioner shall be for a 19 period of two (2) years and the holder thereof shall not become eligible 20 for a renewal real estate license until one has successfully completed the 21 Continuing Education Requirement outlined in §104209 of this Act." 22 Section 7. Section 104208 of Article 2, Chapter 104, Division 3 of Title

21 of the Guam Code Annotated is hereby repealed and reenacted to read as

23

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follows:

1	"Section 10420	8. (a)	Continuir	ng Education	Requirement for
2	Broker's Rene	wal.	Anytime	prior to renew	al of an original
3	broker's licen	se, the	broker m	ust satisfacto	rily furnish the
4	evidence of s	uccessful	completio	n of an addit	ional ninety (90)
5	classroom hours of study selected among the following:				
6	(1)	real e	state practio	ce;	
7	(2)	real e	state apprai	sal;	
8	(3)	prope	rty manage	ement;	
9	(4)	real e	state financ	e;	
10	(5)	legal :	aspect of re	al estate;	
11	(6)	real e	state office	administration;	;
12	(7)	gener	al accountii	ng;	
13	(8)	busin	ess law;		
14	(9)	escro	w;		
15	(10)) real e	state contra	cts, or any	
16	(11	.) real e	state orient	ed study area.	
17	(b) Of	the nir	nety (90) o	classroom hou	rs, eighteen (18)
18	classroom hou	ırs must l	oe in the co	nsumer protect	ion area of study:
19	(1)	land ı	use regulati	on;	
20	(2)	consu	mer disclos	sure;	
21	(3)	agenc	y relationsl	nip;	
22	(4)	fair p	ractices;		
23	(5)	envir	onmental re	egulation and c	onsiderations;
24	(6)	taxati	on (real est	ate transaction)	; and
25	(7)	proba	ite.		

1 (c) Thereafter all broker's renewal shall be for a period of 2 four (4) years with a continuing education requirement of sixteen 3 (16) hours every two (2) years. Should the broker acquire more 4 than the sixteen (16) hours during the two (2) year period, the 5 excess hours may be credited to future renewal requirements."

Section 8. Section 104209 of Article 2, Chapter 104, Division 3 of Title 21 of the Guam Code Annotated is hereby *repealed and reenacted* to read as follows:

"Section 104209. Continuing Education Requirement for Salesperson Renewal. Any time prior to renewal of an original license the salesperson must satisfactorily furnish evidence of successful completion of an additional forty-five (45) classroom hours of study in §104208 (a)(1) or (2). Thereafter, all salesperson renewals should be for a period of four (4) years with a continuing education requirement of twelve (12) hours every two (2) years. Should a salesperson acquire more than the minimum of twelve (12) hours during the two (2) year period, the excess hours may be credited to future renewal requirements."

Section 9. Section 104210 of Article 2, Chapter 104, Division 3 of Title 21 of the Guam Code Annotated is hereby *repealed and reenacted* to read as follows:

"Section 104210. Exemption from Continuing Education Requirement. The Real Estate Commissioner shall grant an exemption to persons with an original real estate broker's or salespersons license to any person who has been issued a license for

1	fifteen (15) consecutive years, or has attained the age of seventy (70)				
2	years."				
3	Section 10. Section 104211 is hereby added to Article 2, Chapter 104,				
4	Division 3 of Title 21 of the Guam Code Annotated to read as follows:				
5	"Section 104211. Substitution of Continuing Education				
6	Requirement. The Real Estate Commissioner may allow for				
7	substitution of the clock hour requirements, if the Commissioner makes				
8.	a determination that the individual is otherwise and similarly qualified				
9	by reason of completion of equivalent educational coursework in any				
10	accredited institution of higher learning or any degree granting				
11	accredited institution."				
12	Section 11. Severability. If any provision of this Law or its				
13	application to any person or circumstance is found to be invalid or contrary to				
14	law, such invalidity shall not affect other provisions or applications of this				
15	Law which can be given effect without the invalid provisions or application,				
16	and to this end the provisions of this Law are severable.				

Premidden

I MINA' BENTE SINGKO NA LIHESLATURAN GUAHAN 1999 (FIRST) Regular Session Date: 5/24/99 **VOTING SHEET** Sill No. 4 Resolution No. NOT OUT VOTING/ NAME **YEAS** NAYS DURING ABSENT **ROLL CALL ABSTAINED ROLL CALL** AGUON, Frank B., Jr. BERMUDES, Eulogio C. BLAZ, Anthony C. BROWN, Joanne M.S. CALVO, Eduardo B. CAMACHO, Marcel G. FORBES, Mark KASPERBAUER, Lawrence F. LAMORENA, Alberto C., V LEON GUERRERO, Carlotta A. MOYLAN, Kaleo Scott PANGELINAN, Vicente C. SALAS, John C. SANCHEZ, Simon A., II UNPINGCO, Antonio R. TOTAL CERTIFIED TRUE AND CORRECT: *3 Passes = No vote Clerk of the Legislature EA = Excused Absence



MINA' BENTE SINGKO NA LIHESLATURAN GUÅHAN

TWENTY-FIFTH GUAM LEGISLATURE

155 Hesler Street, Hagåtña, Guam 96910

April 30, 1999

The Honorable Carl T.C. Gutierrez I Maga'lahen Guåhan Ufisinan I Maga'lahi Hagåtña, Guam 96910

Dear Maga'lahi Gutierrez:

Transmitted herewith are Bill No. 151 (COR) and Substitute Bill Nos. 4 (LS), 83 (COR), 159 (COR) and 180 (COR) which were passed by I Mina'Bente Singko Na Liheslaturan Guåhan on April 28, 1999.

Sincerely,

Enclosure (5)

LEC'.

DI HENRY CAMACHO TIME: 5:32 DATE: U

Senator and Legislative Secretary



Refer to Legislative Secretary

MAY 12 1999

The Honorable Antonio R. Unpingco Speaker I Mina'Bente Singko na Liheslaturan Guåhan Twenty-Fifth Guam Legislature Guam Legislature Temporary Building 155 Hesler Street Hagåtña, Guam 96910

Dear Speaker Unpingco:

ACKNOWLEDGMENT RECEIPT

Received By

Time 10:50 m

Date 5:13:99

Office of the Speaker ANTONIO R. UNPINGCO Date. 5-7-97

Time.__/4
Rec'd by:_

Print Name:

Enclosed please find Substitute Bill No. 4 (LS), "AN ACT TO REPEAL AND REENACT §§104203, 104204, 104205, 104206, 104207, 104208, 104209, 104210 AND 104211, AND ADD §104211, ALL OF ARTICLE 2, CHAPTER 104, DIVISION 3 OF TITLE 21 OF THE GUAM CODE ANNOTATED, RELATIVE TO UPDATING AND IMPROVING THE REAL ESTATE BROKERS LICENSES", which I have vetoed.

It is a good idea to foster increased professionalism by requiring continuing education for real estate brokers, however, this particular legislation cannot be implemented as passed, for the following reasons:

- 1. There is no transition period. This means that those currently licensed and working in the real estate business, either as a broker or a salesperson, cannot renew their licenses without lengthy continuing education requirements prior to the renewal. This would mean that many would be required to give up employment in the real estate market for a time.
- 2. The time of the license is lengthened from one year to two years, however, the price of the license remains the same.
- 3. The exemption from the requirement of taking the classes for those who are over 70 years of age probably violates the Equal Protection

00224

Clause. Also, the exemption from the requirement of taking the classes for those who have worked for 15 years may not be reasonably related to the reason for requiring the classes to begin with, and so may also be violative of Equal Protection.

Very truly yours,

Carl T. C. Gutierrez
I Maga'Lahen Guåhan
Governor of Guam

Attachment:

copy attached for signed bill or overridden bill

original attached for vetoed bill

cc: The Honorable Joanne M. S. Brown

Legislative Secretary

00224

MINA'BENTE SINGKO NA LIHESLATURAN GUAHAN 1999 (FIRST) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO I MAGA'LAHEN GUAHAN

This is to certify that Substitute Bill No. 4 (LS), "AN ACT TO REPEAL AND REENACT §§104203, 104204, 104205, 104206 104207, 104208, 104209AND 104210, AND ADD §104211, ALL TO ARTICLE 2, CHAPTER 104, DIVISION 3 OF TITLE 21 OF THE GUAM CODE ANNOTATED, RELATIVE TO UPDATING AND IMPROVING REAL ESTATE BROKERS LICENSES," was on the 28th day of April, 1999, duly and regularly passed.

ANTONIO R. UNPINGCO

Speaker Attested: TOANNE M.S. BROWN Senator and Legislative Secretary This Act was received by I Maga'lahen Guahan this 3014 day of _ 5:30 o'clock P.M. Assistant Staff Officer Maga'lahi's Office APPROVED: CARLIT. Ø. GUTIERREZ Maga'lahen Guahan Date! Public Law No.

MINA'BENTE SINGKO NA LIHESLATURAN GUÅHAN 1999 (FIRST) Regular Session

Bill No. 4 (LS)

As substituted by the Committee on Housing, General Government Services and Foreign Affairs and as amended on the Floor.

Introduced by:

A. R. Unpingco

F. B. Aguon, Jr.

K. S. Moylan

E. C. Bermudes

A. C. Blaz

J. M.S. Brown

E. B. Calvo

M. G. Camacho

Mark Forbes

L. F. Kasperbauer

A.C. Lamorena, V

C. A. Leon Guerrero

V. C. Pangelinan

J. C. Salas

S. A. Sanchez, II

AN ACT TO REPEAL AND REENACT §§104203, 104204, 104205, 104206 104207, 104208, 104209 AND 104210, AND ADD §104211, ALL TO ARTICLE 2, CHAPTER 104, DIVISION 3 OF TITLE 21 OF THE GUAM CODE ANNOTATED, RELATIVE TO UPDATING AND IMPROVING REAL ESTATE BROKERS LICENSES.

1 BE IT ENACTED BY THE PEOPLE OF GUAM:

- 2 Section 1. Legislative Findings and Intent. I Liheslaturan Guåhan
- 3 finds that the public interest is better served by the addition of a continuing

1 education real estate requirement for salespersons and brokers to enhance

2 their skills and knowledge as professional Realtors. Furthermore, I

3 Liheslaturan Guåhan finds that based on the existing statute, no public interest

4 is served by the requirement of renewal exams for real estate salespersons and

5 brokers. However, the public and consumers' interest will be enhanced by

6 requiring real estate professionals to be more knowledgeable in handling real

estate transactions. Therefore, I Liheslaturan Guåhan is of the opinion that the

proposed continuing education requirement for brokers and salespersons

should replace the antiquated exam renewal provision.

The intent of *I Liheslaturan Guåhan* of these changes in the statutes is to require salespersons and brokers: (a) to take additional real estate courses to improve their knowledge of the real estate practice rather than taking the same exam over again; (b) to ensure that salespersons and brokers meet minimum standards of proficiency and competence regarding real estate transactions; *and* (c) to regulate the scope of practice for real estate salespersons and brokers in the interest of consumer protection.

Section 2. Section 104203 of Article 2, Chapter 104, Division 3 of Title 21 of the Guam Code Annotated is hereby *repealed and reenacted* to read as follows:

"Section 104203. Condition Precedent to Issuance of Original Real Estate Broker's License. The Real Estate Commission shall not issue a real estate broker's license to any person who has not held an original real estate salesman's license for at least two (2) years prior to the date of his application for the broker's license, and during such time was not actively engaged in the business of real estate salesman, except,

if an applicant for a real estate broker's license having at least an equivalent of two (2) years general real estate experience and have satisfactorily completed a real estate course of instruction prescribed and approved by the commissioner, of at least ninety (90) classroom hours conducted by an accredited college or university or its equivalent of instruction in a real estate school or certified by the commissioner, or graduation from an accredited college or university with a degree in real estate, business, accounting, finance or any related field, files a written petition with the department setting forth his qualification and experience, and the Real Estate Commissioner approves, the applicant may be issued a real estate broker's license immediately upon passing the appropriate examination and satisfying the other requirements of this Article."

Section 3. Section 104204 of Article 2, Chapter 104, Division 3 of Title 21 of the Guam Code Annotated is hereby *repealed and reenacted* to read as follows:

"Section 104204. Application for Salesman's License.

Application for license as a real estate salesman shall be made in writing to the Commissioner. The applications shall be signed by the applicant, and shall be accompanied by the real estate salesman's license fee; and by the recommendation of the broker, who is to be the applicant's employer, certifying that the applicant is honest, truthful and of good reputation and evidence of satisfactory completion of the basic real estate fundamental course prescribed and approved by the Commissioner, of at least thirty (30) classroom hours, or its equivalent."

Section 4. Section 104205 of Article 2, Chapter 104, Division 3 of Title 2 of the Guam Code Annotated is hereby repealed and reenacted to read as follows:

"Section 104205. Requirement of Other Proof Before Authorizing License; Hearing. The Commissioner may require such other proof as the Commissioner may deem advisable concerning the honesty, truthfulness and good reputation of any applicant for a real estate license, or of the officers of any corporation, or of the members of any co-partnership making such application, before authorizing the issuance of a real estate license. For this purpose the Commissioner may call a hearing in accordance with the provisions of this Division relating to hearings."

Section 5. Section 104206 of Article 2, Chapter 104, Division 3 of Title 21 of the Guam Code Annotated is hereby *repealed and reenacted* to read as follows:

"Section 104206. Written Examination. In addition to the proof of honesty, truthfulness and good reputation required of any applicant for a real estate license, the Commissioner shall ascertain by written examination that the applicant, and in case of a co-partnership or corporation applicant, for a real estate broker's license that each officer, agent or member thereof through whom it proposes to act as a real estate licensee, has:

(a) appropriate knowledge of the English language, including reading, writing, and spelling and of elementary arithmetic;

1	1 "Section 104208. (a) Continuing Educ	ation Requirement for				
2	2 Broker's Renewal. Anytime prior to	Anytime prior to renewal of an original				
3	3 broker's license, the broker must sat	isfactorily furnish the				
4	4 evidence of successful completion of an	additional ninety (90)				
5	classroom hours of study selected among the following:					
6	6 (1) real estate practice;					
7	7 (2) real estate appraisal;					
8	8 (3) property management;					
9	9 (4) real estate finance;					
10	10 (5) legal aspect of real estate;					
11	11 (6) real estate office administ	ration;				
12	12 (7) general accounting;					
13	13 (8) business law;					
14	14 (9) escrow;					
15	15 (10) real estate contracts, or an	ıy				
16	16 (11) real estate oriented study	area.				
17	17 (b) Of the ninety (90) classroom	n hours, eighteen (18)				
18	8 classroom hours must be in the consumer protection area of study:					
19	19 (1) land use regulation;					
20	20 (2) consumer disclosure;					
21	21 (3) agency relationship;					
22	22 (4) fair practices;					
23	23 (5) environmental regulation	and considerations;				
24	24 (6) taxation (real estate trans	action); and				
25	25 (7) probate.					

1 (c) Thereafter all broker's renewal shall be for a period of 2 four (4) years with a continuing education requirement of sixteen 3 (16) hours every two (2) years. Should the broker acquire more 4 than the sixteen (16) hours during the two (2) year period, the 5 excess hours may be credited to future renewal requirements."

Section 8. Section 104209 of Article 2, Chapter 104, Division 3 of Title 21 of the Guam Code Annotated is hereby *repealed and reenacted* to read as follows:

"Section 104209. Continuing Education Requirement for Salesperson Renewal. Any time prior to renewal of an original license the salesperson must satisfactorily furnish evidence of successful completion of an additional forty-five (45) classroom hours of study in §104208 (a)(1) or (2). Thereafter, all salesperson renewals should be for a period of four (4) years with a continuing education requirement of twelve (12) hours every two (2) years. Should a salesperson acquire more than the minimum of twelve (12) hours during the two (2) year period, the excess hours may be credited to future renewal requirements."

Section 9. Section 104210 of Article 2, Chapter 104, Division 3 of Title 21 of the Guam Code Annotated is hereby *repealed and reenacted* to read as follows:

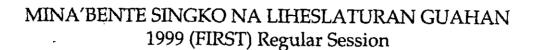
"Section 104210. Exemption from Continuing Education Requirement. The Real Estate Commissioner shall grant an exemption to persons with an original real estate broker's or salespersons license to any person who has been issued a license for

fifteen (15) consecutive years, or has attained the age of seventy (70) years."

Section 10. Section 104211 is hereby *added* to Article 2, Chapter 104, 4 Division 3 of Title 21 of the Guam Code Annotated to read as follows:

"Section 104211. Substitution of Continuing Education Requirement. The Real Estate Commissioner may allow for substitution of the clock hour requirements, if the Commissioner makes a determination that the individual is otherwise and similarly qualified by reason of completion of equivalent educational coursework in any accredited institution of higher learning or any degree granting accredited institution."

Section 11. Severability. *If* any provision of this Law or its application to any person or circumstance is found to be invalid or contrary to law, such invalidity shall *not* affect other provisions or applications of this Law which can be given effect without the invalid provisions or application, and to this end the provisions of this Law are severable.



CERTIFICATION OF PASSAGE OF AN ACT TO I MAGA'LAHEN GUAHAN

This is to certify that Substitute Bill No. 4 (LS), "AN ACT TO REPEAL AND REENACT §§104203, 104204, 104205, 104206 104207, 104208, 104209AND 104210, AND ADD §104211, ALL TO ARTICLE 2, CHAPTER 104, DIVISION 3 OF TITLE 21 OF THE GUAM CODE ANNOTATED, RELATIVE TO UPDATING AND IMPROVING REAL ESTATE BROKERS LICENSES," was on the 28th day of April, 1999, duly and regularly passed.

TONIO R. UNPINGCO Speaker Attested: JOANNE M.S. BROWN Senator and Legislative Secretary This Act was received by I Maga'lahen Guahan this 20TH day of at 5:30 ___ o'clock P.M. Assistant Staff Officer Maga'lahi's Office APPROVED: CARL T. C. GUTIERREZ I Maga'lahen Guahan Date: _____ Public Law No.

MINA'BENTE SINGKO NA LIHESLATURAN GUÅHAN 1999 (FIRST) Regular Session

Bill No. 4 (LS)

As substituted by the Committee on Housing, General Government Services and Foreign Affairs and as amended on the Floor.

Introduced by:

A. R. Unpingco
F. B. Aguon, Jr.
K. S. Moylan
E. C. Bermudes
A. C. Blaz
J. M.S. Brown
E. B. Calvo
M. G. Camacho
Mark Forbes
L. F. Kasperbauer
A.C. Lamorena, V
C. A. Leon Guerrero
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J. C. Salas
S. A. Sanchez, II

AN ACT TO REPEAL AND REENACT §§104203, 104204, 104205, 104206 104207, 104208, 104209 AND 104210, AND ADD §104211, ALL TO ARTICLE 2, CHAPTER 104, DIVISION 3 OF TITLE 21 OF THE GUAM CODE ANNOTATED, RELATIVE TO UPDATING AND IMPROVING REAL ESTATE BROKERS LICENSES.

1 BE IT ENACTED BY THE PEOPLE OF GUAM:

- 2 Section 1. Legislative Findings and Intent. I Liheslaturan Guåhan
- 3 finds that the public interest is better served by the addition of a continuing

1 education real estate requirement for salespersons and brokers to enhance

2 their skills and knowledge as professional Realtors. Furthermore, I

3 Liheslaturan Guåhan finds that based on the existing statute, no public interest

4 is served by the requirement of renewal exams for real estate salespersons and

5 brokers. However, the public and consumers' interest will be enhanced by

6 requiring real estate professionals to be more knowledgeable in handling real

estate transactions. Therefore, I Liheslaturan Guåhan is of the opinion that the

proposed continuing education requirement for brokers and salespersons

should replace the antiquated exam renewal provision.

The intent of *I Liheslaturan Guåhan* of these changes in the statutes is to require salespersons and brokers: (a) to take additional real estate courses to improve their knowledge of the real estate practice rather than taking the same exam over again; (b) to ensure that salespersons and brokers meet minimum standards of proficiency and competence regarding real estate transactions; *and* (c) to regulate the scope of practice for real estate salespersons and brokers in the interest of consumer protection.

Section 2. Section 104203 of Article 2, Chapter 104, Division 3 of Title 21 of the Guam Code Annotated is hereby *repealed and reenacted* to read as follows:

"Section 104203. Condition Precedent to Issuance of Original Real Estate Broker's License. The Real Estate Commission shall not issue a real estate broker's license to any person who has not held an original real estate salesman's license for at least two (2) years prior to the date of his application for the broker's license, and during such time was not actively engaged in the business of real estate salesman, except,

if an applicant for a real estate broker's license having at least an equivalent of two (2) years general real estate experience and have satisfactorily completed a real estate course of instruction prescribed and approved by the commissioner, of at least ninety (90) classroom hours conducted by an accredited college or university or its equivalent of instruction in a real estate school or certified by the commissioner, or graduation from an accredited college or university with a degree in real estate, business, accounting, finance or any related field, files a written petition with the department setting forth his qualification and experience, and the Real Estate Commissioner approves, the applicant may be issued a real estate broker's license immediately upon passing the appropriate examination and satisfying the other requirements of this Article."

Section 3. Section 104204 of Article 2, Chapter 104, Division 3 of Title 21 of the Guam Code Annotated is hereby *repealed and reenacted* to read as follows:

"Section 104204. Application for Salesman's License.

Application for license as a real estate salesman shall be made in writing to the Commissioner. The applications shall be signed by the applicant, and shall be accompanied by the real estate salesman's license fee; and by the recommendation of the broker, who is to be the applicant's employer, certifying that the applicant is honest, truthful and of good reputation and evidence of satisfactory completion of the basic real estate fundamental course prescribed and approved by the Commissioner, of at least thirty (30) classroom hours, or its equivalent."

Section 4. Section 104205 of Article 2, Chapter 104, Division 3 of Title 2 of the Guam Code Annotated is hereby repealed and reenacted to read as follows:

"Section 104205. Requirement of Other Proof Before Authorizing License; Hearing. The Commissioner may require such other proof as the Commissioner may deem advisable concerning the honesty, truthfulness and good reputation of any applicant for a real estate license, or of the officers of any corporation, or of the members of any co-partnership making such application, before authorizing the issuance of a real estate license. For this purpose the Commissioner may call a hearing in accordance with the provisions of this Division relating to hearings."

Section 5. Section 104206 of Article 2, Chapter 104, Division 3 of Title 21 of the Guam Code Annotated is hereby *repealed and reenacted* to read as follows:

"Section 104206. Written Examination. In addition to the proof of honesty, truthfulness and good reputation required of any applicant for a real estate license, the Commissioner shall ascertain by written examination that the applicant, and in case of a co-partnership or corporation applicant, for a real estate broker's license that each officer, agent or member thereof through whom it proposes to act as a real estate licensee, has:

(a) appropriate knowledge of the English language, including reading, writing, and spelling and of elementary arithmetic;

a fair understanding of the rudimentary principles of 1 real estate conveyancing, the general purposes and general legal 2 effects of deeds, mortgages, land contracts of sale and leases, and 3 of the elementary principles of land economics and appraisals; 4 a general and fair understanding of the obligations 5 between principal and agent, of the principles of real estate 6 practice and the canons of business ethics pertaining thereto, as 7 well as the provisions of the Title 21 of the Guam Code Annotated, 8 9 relating to real estate; and have satisfactorily completed a real estate course 10 prescribed and approved by the Commissioner of at least thirty 11 12 (30) classroom hours, or its equivalent, of instructions in a real estate school certified by the Commissioner." 13 14 Section 104207 of Article 2, Chapter 104, Division 3 of Title Section 6. 15 21 of the Guam Code Annotated is hereby repealed and reenacted to read as 16 follows: 17 "Section 104207. Original Real Estate License Term. All 18 original real estate licenses issued by the Commissioner shall be for a 19 period of two (2) years and the holder thereof shall not become eligible 20 for a renewal real estate license until one has successfully completed the 21 Continuing Education Requirement outlined in §104209 of this Act."

Section 104208 of Article 2, Chapter 104, Division 3 of Title

21 of the Guam Code Annotated is hereby repealed and reenacted to read as

22

23

24

follows:

Section 7.

1	"Section 104208. (a) Continuing Education Requirement for
2	Broker's Renewal. Anytime prior to renewal of an original
3	broker's license, the broker must satisfactorily furnish the
4	evidence of successful completion of an additional ninety (90)
5	classroom hours of study selected among the following:
6	(1) real estate practice;
7	(2) real estate appraisal;
8	(3) property management;
9	(4) real estate finance;
10	(5) legal aspect of real estate;
11	(6) real estate office administration;
12	(7) general accounting;
13	(8) business law;
14	(9) escrow;
15	(10) real estate contracts, or any
16	(11) real estate oriented study area.
17	(b) Of the ninety (90) classroom hours, eighteen (18)
18	classroom hours must be in the consumer protection area of study:
19	(1) land use regulation;
20	(2) consumer disclosure;
21	(3) agency relationship;
22	(4) fair practices;
23	(5) environmental regulation and considerations;
24	(6) taxation (real estate transaction); and
25	(7) probate.

1 (c) Thereafter all broker's renewal shall be for a period of 2 four (4) years with a continuing education requirement of sixteen 3 (16) hours every two (2) years. Should the broker acquire more 4 than the sixteen (16) hours during the two (2) year period, the 5 excess hours may be credited to future renewal requirements."

Section 8. Section 104209 of Article 2, Chapter 104, Division 3 of Title 21 of the Guam Code Annotated is hereby *repealed and reenacted* to read as follows:

"Section 104209. Continuing Education Requirement for Salesperson Renewal. Any time prior to renewal of an original license the salesperson must satisfactorily furnish evidence of successful completion of an additional forty-five (45) classroom hours of study in \$104208 (a)(1) or (2). Thereafter, all salesperson renewals should be for a period of four (4) years with a continuing education requirement of twelve (12) hours every two (2) years. Should a salesperson acquire more than the minimum of twelve (12) hours during the two (2) year period, the excess hours may be credited to future renewal requirements."

Section 9. Section 104210 of Article 2, Chapter 104, Division 3 of Title 21 of the Guam Code Annotated is hereby *repealed and reenacted* to read as follows:

"Section 104210. Exemption from Continuing Education Requirement. The Real Estate Commissioner shall grant an exemption to persons with an original real estate broker's or salespersons license to any person who has been issued a license for

fifteen (15) consecutive years, or has attained the age of seventy (70) years."

Section 10. Section 104211 is hereby added to Article 2, Chapter 104,
 Division 3 of Title 21 of the Guam Code Annotated to read as follows:

"Section 104211. Substitution of Continuing Education Requirement. The Real Estate Commissioner may allow for substitution of the clock hour requirements, if the Commissioner makes a determination that the individual is otherwise and similarly qualified by reason of completion of equivalent educational coursework in any accredited institution of higher learning or any degree granting accredited institution."

Section 11. Severability. If any provision of this Law or its application to any person or circumstance is found to be invalid or contrary to law, such invalidity shall *not* affect other provisions or applications of this Law which can be given effect without the invalid provisions or application, and to this end the provisions of this Law are severable.

I MINA' BENTE SINGKO NA LIHESLATURAN GUÅHAN

1999 (FIRST) Regular Session
Date: 4/28/9 9

EA = Excused Absence

VOTING SHEET

			•		
S Bill No. 4 (LS) Resolution No					
Question:					
NAME	YEAS	NAYS	<u>NOT</u> <u>VOTING/</u> <u>ABSTAINED</u>	OUT DURING ROLL CALL	ABSENT ROLL CALL
AGUON, Frank B., Jr.	V				
BLAZ, Anthony C.					
BERMUDES, Eulogio C.	1/				
BROWN, Joanne M. S.	V				
CALVO, Eddie B.	-				· · · · · · · · · · · · · · · · · · ·
CAMACHO, Marcel G.	1				
FORBES, Mark	V				-
KASPERBAUER, Lawrence F.	~				
LAMORENA, Alberto C., V	اسسنا			-	<u> </u>
LEON GUERRERO, Carlotta A.	اسا		· ·		
MOYLAN, Kaleo Scott	· ····				
PANGELINAN, Vicente C.	أسسا				
SALAS, John C.	V				
SANCHEZ, Simon A., II	سسسا				
UNPINGCO, Antonio R.					EAX
TOTAL	14				
CERTIFIED TRUE AND CORRECT:					
			*	Dansan New	-4-
Clerk of the Legislature				Passes = No v	



MINA' BENTE SINGKO NA LIHESLATURAN GUÅHAN TWENTY-FIFTH GUAM LEGISLATURE

155 Hesler Street, Hagatña, Guam 96910

	April 26, 1999 (DATE)
Memorano	lum
To:	Senator ANTONIO R. UNPINGCO
From:	Clerk of the Legislature
Subject:	Report on Bill No. 4 (LS)
herewith is	o §7.04 of Rule VII of the 25 th Standing Rules, transmitted a copy of the Committee Report on Bill No. 4 (LS) , you are the prime sponsor.
	u have any questions or need further information, please dersigned at 472-3464/5.
	Ch.D.B.R.

Attachment

1

Senator Kaleo S. Moylan

Chairperson, Committee on Housing, General Government Services and Foreign Affairs Mina'Bente Singko Na Liheslaturan Guåhan Twenty-Fifth Guam Legislature

April 23, 1999

Honorable Antonio R. Unpingco Speaker Mina'Bente Singko Na Liheslaturan Guåhan 155 Hesler Street Hagåtña, Guam 96910

VIA: Chairperson, Committee on Rules, Government Reform, Reorganization and Federal Affairs

Dear Mr. Speaker:

The Committee on Housing, General Government Services and Foreign Affairs, to which was referred Bill No. 4 (LS), "AN ACT TO REPEAL AND REENACT §§104203, 104204, 104206 104207, 104208, 104209, 104210 AND 104211 ALL OF ARTICLE 2, CHAPTER 104, DIVISION 3 OF TITLE 21 OF THE GUAM CODE ANNOTATED, RELATIVE TO UPDATING AND IMPROVING THE REAL ESTATE BROKERS LICENSE," has had the same under consideration and now wishes to report back the same with the recommendation to do pass as substituted.

The Committee votes are as follows:

10 To Do PassNot to PassAbstainInactive File

A copy of the Committee Report and other pertinent documents are attached for your immediate reference and information.

Thank you,

KALEØ S. MOYLAN

Chairperson

Enclosure:

Committee Housing, General Government Services and Foreign Affairs Vote Sheet on Substitute Bill No. 4 (LS)

AN ACT TO REPEAL AND REENACT §§104203, 104204, 104206 104207, 104208, 104209 104210 AND 104211 ALL OF ARTICLE 2, CHAPTER 104, DIVISION 3 OF TITLE 21 OF THE GUAM CODE ANNOTATED, RELATIVE TO UPDATING AND IMPROVING THE REAL ESTATE BROKERS LICENSE.

COMMITTEE MEMBER	TO PASS	NOT TO PASS	ABSTAIN	INACTIVE FILE
N. Mad	,			
Kaleo S. Moylan, Chairperson	<u> </u>			
Got C. Sel	。			
John C. Salas, Vice Chairperson	/ 1/			
Antonio R. Ungingco, Speaker	& Ex-Officio	<u> </u>		······································
Frank B. Aguen, Jr., Member				
Anthony C. Blaz, Member	/			
Marcel G. Camacho, Member				
Albanto C. Lamburga W. M.	1	. ——		
Alberto C. Lamorena, V, Mem	ber)			
Carlotta A. Leon Guerrero, Me	ember		<u></u>	
Vicente C. Pangelinan, Member	r			
Simon A Sanchez Member	<u></u>			

Profile on Bill No. 4 (LS)

Brief Title:

"Continuing Education for Real Estate Brokers License."

Date Introduced:

January 4, 1999.

Main Sponsor(s):

Senator A. R. Unpingco.

Committee Referral:

January 11, 1999, from the Committee on Rules, Government Reform, Reorganization and Federal Affairs to the Committee on Housing, General Government Services and Federal Affairs.

Public Hearing:

March 4, 1999, at the Legislative Public Hearing Room.

Official Title:

AN ACT TO REPEAL AND REENACT §§104203, 104204, 104206 104207, 104208, 104209, 104210 AND 104211 ALL OF ARTICLE 2, CHAPTER 104, DIVISION 3 OF TITLE 21 OF THE GUAM CODE ANNOTATED, RELATIVE TO UPDATING AND IMPROVING THE REAL ESTATE BROKERS LICENSE.

Co-sponsors:

None as of March 3, 1999.

Witnesses:

Anisia B. Terlaje and Christopher J. Felix, testifying in support of Bill No. 4

Notices to

Department(s):

Adequate notice was given to the media and to the affected

department(s) and/or agency(ies).

Recommendation:

To do pass as substituted by the Committee.

OVERVIEW:

To ensure that the public interest is best served, provisions governing the Real Estate Brokers License is strengthened by requiring that salespersons and brokers be required to enhance their skills and knowledge through a continuing education program. Enactment of Bill No. 4 would provide that the renewal exams should be replaced by a Continuing Education Requirement

proposed herein.

Committee on Housing, General Government Services and Foreign Affairs Report On Substitute Bill No. 4 (LS)

AN ACT TO REPEAL AND REENACT §§104203, 104204, 104206 104207, 104208, 104209, 104210 AND 104211 ALL OF ARTICLE 2, CHAPTER 104, DIVISION 3 OF TITLE 21 OF THE GUAM CODE ANNOTATED, RELATIVE TO UPDATING AND IMPROVING THE REAL ESTATE BROKERS LICENSE. [Introduced by Senator A. R. Unpingco]

PUBLIC HEARING: The Committee on Housing, General Government Services and Foreign Affairs, to which was referred Bill No. 4 (LS) "AN ACT TO REPEAL AND REENACT §\$104203, 104204, 104206 104207, 104208 AND 104209 AND TO REPEAL §\$104210 AND 104211 ALL OF ARTICLE 2, CHAPTER 104, DIVISION 3 OF TITLE 21 OF THE GUAM CODE ANNOTATED, RELATIVE TO UPDATING AND IMPROVING THE REAL ESTATE BROKERS LICENSE," conducted a public hearing on Thursday, March 4, 1999, at the Legislative Public Hearing Room.

MEMBERS PRESENT: Senator Kaleo S. Moylan, Chairperson of the Committee on Housing, General Government Services and Foreign Affairs convened the hearing promptly at 8:30 a.m. Committee members and other Senators present were: Carlotta Leon Guerrero, Vicente C. Pangelinan and Frank B. Aguon, Jr.

TESTIMONY: Appearing before the Committee were Ms. Anisia B. Terlaje, Instructor, Center for Continuing Education Program, University of Guam and Christopher J. Felix, President of the Guam Board of Realtors [Exhibit "A"].

As an instructor of the Fundamentals of Real Estate, Ms. Terlaje testified that she sees no purpose for a renewal examination. According to her, instead of a second exam the public interest and the profession would benefit by instituting a continuing education program. She also suggested that the original license for both real estate salesperson and broker should be for a two (2) year period rather than one (1) year. Ms. Terlaje went on to say that all licensee should be required to take at least thirty (30) clock hours of training to be eligible to take the real estate exams.

Next to present testimony was Mr. Christopher J. Felix, President of the Guam Board of Realtors. Mr. Felix testified that the Guam Board of Realtors supports the requirements being proposed in Bill No. 4. He went on to say that Brokers in Guam with specific designations, have to travel to the mainland to attend continuing education programs to retain their designation(s).

Both witnesses agreed that the continuing education courses can be taught at either the University of Guam or the Guam Community College. They also said that the courses to be offered would be accepted by the National Board. In concluding their testimony, and after citing similar programs currently in place in several states, both witnesses urged the Committee to expedite he passage of Bill No. 4.

There being no further witnesses, the Chairperson of the Committee adjourned the hearing on Bill No. 4 and moved on to the next item of the hearing Agenda.

A CLOSER LOOK: Bill No. 4 (LS) repeals and reenacts Sections 104203, 104204, 104206, 104207, 104208 and 104209 all of Article 2, Chapter 104, Division 3 of Title 21 of the Guam Code Annotated. These provisions range from the Condition Precedent to Issuance of Original Real Estate Broker's License; the Application for Salesman's License; to provisions regarding Written Examination; Original Real Estate License Term; Continuing Education Requirement for Broker Renewal, and Continuing Education Requirement for Salesperson Renewal.

FINDINGS: The Committee finds that:

- 1. The Guam Board of Realtors through Mr. Christopher J. Felix, its president, supports passage and enactment of Bill 4 (LS) with modifications.
- 2. Bill No. 4 (LS) addresses and updates certain provisions of Guam law pertaining to real estate dealers in Guam. Furthermore, the public interest would be better served by the addition of a continuing education real estate requirement for salespersons and brokers to enhance their skills and knowledge as professional Realtors.
- 3. The current statute of requiring renewal of exams for real estate salespersons and brokers serves no public interest. The public and consumers' interest will be enhanced by requiring real estate professionals to be more knowledgeable in handling real estate transactions.
- 4. The Bill No. 4 (LS), with the suggested changes would require salespersons and brokers to: (a) take additional real estate courses to improve their knowledge of the real estate practice rather than to take basically the same exam over again; (b) ensure that salespersons and brokers meet minimum standard of proficiency and competence regarding real estate transactions; and (c) regulate the scope of practice for estate salespersons and brokers in the interest of consumer protection.

RECOMMENDATION: The Committee, having reviewed the testimonies presented at the public hearing, does hereby recommend to *I Liheslatura* that "AN ACT TO REPEAL AND REENACT §§104203, 104204, 104206 104207, 104208, 104209, 104210 AND 104211 ALL OF ARTICLE 2, CHAPTER 104, DIVISION 3 OF TITLE 21 OF THE GUAM CODE ANNOTATED, RELATIVE TO UPDATING AND IMPROVING THE REAL ESTATE BROKERS LICENSE," be passed as substituted.

MINA'BENTE SINGKO NA LIHESLATURAN GUÅHAN 1999 (FIRST) Regular Session

A. R. Unpingco

Bill No. 4 (LS)

As substituted by the Committee on Housing, General Government Services and Foreign Affairs.

Introduced by:

AN ACT TO REPEAL AND REENACT §§104203, 104204, 104206 104207, 104208, 104209, 104210 AND 104211 ALL OF ARTICLE 2, CHAPTER 104, DIVISION 3 OF TITLE 21 OF THE GUAM CODE ANNOTATED, RELATIVE TO UPDATING AND IMPROVING THE REAL ESTATE BROKERS LICENSE.

1 BE IT ENACTED BY THE PEOPLE OF GUAM:

2 Section 1. Legislative Findings and Intent. I Liheslaturan Guåhan 3 finds that the public interest is better served by the addition of a continuing 4 education real estate requirement for salespersons and brokers to enhance 5 their skills and knowledge as professional Realtors. Furthermore, I Liheslaturan Guåhan finds that based on the existing statute, no public interest 6 7 is served by the requirement of renewal exams for real estate salespersons and 8 brokers. However, the public and consumers' interest will be enhanced by 9 requiring real estate professionals to be more knowledgeable in handling real estate transactions. Therefore, I Liheslaturan Guåhan is of the opinion that the 10

1 proposed continuing education requirement for broker and salesperson2 should replace the antiquated exam renewal provision.

The intent of *I Liheslaturan Guåhan* of these changes in the statutes is to require salespersons and brokers: (a) to take additional real estate courses to improve their knowledge of the real estate practice rather than taking the same exam over again; (b) to ensure that salespersons and brokers meet minimum standard of proficiency and competence regarding real estate transactions; and (c) to regulate the scope of practice for real estate salespersons and brokers in the interest of consumer protection.

Section 2. Repeal and Reenact. Sections 104203, 104204, 104206, 104207, 104208, 104209, 104210 and 104211 all of Article 2, Chapter 104, Division 3 of Title 21 of the Guam Code Annotated are hereby repealed and reenacted to read:

"Section 104203. Condition Precedent to Issuance of Original Real Estate Broker's License. The Real Estate Commission shall not issue a real estate broker's license to any person who has not held an original real estate salesman's license for at least two (2) years prior to the date of his application for the broker's license, and during such time was not actively engaged in the business of real estate salesman, except, if an applicant for a real estate broker's license having at least an equivalent of two (2) years general real estate experience and have satisfactorily completed a real estate course of instruction prescribed and approved by the commissioner, of at least ninety (90) classroom hours conducted by an accredited college or university or its equivalent of instruction in a real estate school or certified by the commissioner, or

estate, business, accounting, finance, or any related field, files a written petition with the department setting forth his qualification and experience, and the Real Estate Commissioner approves, he may be issued a real estate broker's license immediately upon passing the appropriate examination and satisfying the other requirements of this Article.

Section 104204. Application for Salesman's License.

Application for license as a real estate salesman shall be made in writing to the Commissioner. The applications shall be signed by the applicant, and shall be accompanied by the real estate salesman's license fee; and by the recommendation of the broker, who is to be his employer, certifying that the applicant is honest, truthful and of good reputation and evidence of satisfactory completion of the basic real estate fundamental course prescribed and approved by the Commissioner, of at least thirty (30) classroom hours, or its equivalent.

Section 104205. Requirement of other proof before authorizing license; hearing. The Commissioner may require such other proof as he may deem advisable concerning the honesty, truthfulness and good reputation of any applicant for a real estate license, or of the officers of any corporation, or of the members of any co-partnership making such application, before authorizing the issuance of a real estate license. For this purpose the Commissioner may call a hearing in accordance with the provisions of this Division relating to hearings.

Section 104206. Written Examination. In addition to the proof of honesty, truthfulness and good reputation required of any applicant for a real estate license, the Commissioner shall ascertain by written examination that the applicant, and in case of a co-partnership or corporation applicant, for a real estate broker's license that each officer, agent or member thereof through whom it proposes to act as a real estate licensee, has:

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- (a) Appropriate knowledge of the English language, including reading, writing, and spelling and of elementary arithmetic.
- (b) A fair understanding of the rudimentary principles of real estate conveyancing, the general purposes and general legal effects of deeds, mortgages, land contracts of sale and leases, and of the elementary principles of land economics and appraisals.
- (c) A general and fair understanding of the obligations between principal and agent, of the principles of real estate practice and the canons of business ethics pertaining thereto, as well as the provisions of the Title 21 of the Guam Code Annotated, relating to real estate.
- (d) Have satisfactorily completed a real estate course prescribed and approved by the Commissioner of at least thirty (30) classroom hours, or its equivalent, of instructions in a real estate school certified by the Commissioner.

Section 104207. Original Real Estate License Term. All original real estate licenses issued by the Commissioner shall be for a period of two (2) years and the holder thereof shall not become eligible

1	for a renewal rea	al estate license until he has successfully completed the	2
2	Continuing Educ	cation Requirement outlined in §104209 of this Act.	
3	Section 104	1208. (a) Continuing Education Requirement fo	r
4	Broker's Renewa	al. Anytime prior to renewal of an origina	ıl
5	broker's license,	the broker must satisfactorily furnish the evidence of	f
6	successful comp	letion of an additional ninety (90) classroom hours o	f
7	study selected ar	mong the following:	
8	(1)	Real Estate Practice,	
9	(2)	Real Estate Appraisal,	
10	(3)	Property Management,	
11	(4)	Real Estate Finance,	
12	(5)	Legal Aspect of Real Estate,	
13	(6)	Real Estate Office Administration,	
14	(7)	General Accounting,	
15	(8)	Business Law,	
16	(9)	Escrow,	
17	(10)	Real Estate Contracts, or any	
18	(11)	Real Estate Oriented Study Area.	
19	(b) Of tl	ne ninety (90) classroom hours, eighteen (18) classroor	n
20	hours must be in	n the consumer protection area of study:	
21	(1)	Land Use Regulation,	
22	(2)	Consumer Disclosure,	
23	(3)	Agency Relationship,	
24	(4)	Fair Practices,	
25	(5)	Environmental Regulation and Considerations.	

- (6) Taxation (Real Estate Transaction), and
- (7) Probate.

(c) Thereafter all broker's renewal shall be for a period of four (4) years with a continuing education requirement of sixteen (16) hours every two (2) years. Should the broker acquire more than the sixteen (16) hours during the two (2) year period, the excess hours may be credited to future renewal requirements.

Salesperson Renewal. Any time prior to renewal of an original license the salesperson must satisfactorily furnish evidence of successful completion of an additional forty-five (45) classroom hours of study in \$104208 (a)(1) or (2). Thereafter, all salesperson renewals should be for a period of four (4) years with a continuing education requirement of twelve (12) hours every two (2) years. Should a salesperson acquire more than the minimum of twelve 12 hours during the two (2) year period, the excess hours may be credited to future renewal requirements.

Section 104210. Exemption from Continuing Education Requirement. The Real Estate Commissioner shall grant an exemption to persons with an original real estate broker's or salespersons license to any person who has been issued a license for fifteen (15) consecutive years or has attained the age of seventy (70) years.

Section 104211. Substitution of Continuing Education Requirement. The Real Estate Commissioner may allow for

substitution of the clock hour requirements, if the Commissioner makes a determination that the individual is otherwise and similarly qualified by reason of completion of equivalent educational coursework in any accredited institution of higher learning or any degree granting accredited institution."

Section 3. Severability. If any provision of this Law or its

Section 3. Severability. If any provision of this Law or its application to any person or circumstance is found to be invalid or contrary to law, such invalidity shall *not* affect other provisions or applications of this Law which can be given effect without the invalid provisions or application, and to this end the provisions of this Law are severable.



MINA' B ITE SINGKO NA LIHESI TURAN GUÅHAN

Kumitean Areklamento. Refotman Gubetnamento Siha, Inetnon di Nuebu, yan Asunton Fidirat

Senator Mark Forbes, Chairman

JAN 1 1 1999

MEMORANDUM

TO:

Chairman

Committee on Mousing, General Government Services and Foreign Affairs

FROM:

Chairman

Committee on Rules, Government Reform, Reorganization

and Federal Affairs

SUBJECT:

Principal Referral - Bill No. 4

The above bill is referred to your Committee as the Principal Committee. In accordance with Section 6.04.05. of the Standing Rules, your Committee "shall be the Committee to perform the public hearing and have the authority to amend or substitute the bill, as well as report the bill out to the Body." It is recommended that you schedule a public hearing at your earliest convenience.

Thank you for your attention to this matter.

MARK FORBES

Attachment

MINA' BENTE SINGKO NA LIHESLATURAN GUAHAN 1999 (FIRST) REGULAR SESSION

Bill No. 4 (LS)

Introduced by:

1

A.R. Unpingco

"AN ACT TO REPEAL AND REENACT §§104203. 104204, 104206, 104207, 104208 AND 104209; REPEAL AND REENACT §104210 AND §104211 OF ARTICLE 2 OF TITLE 21 OF THE GUAM CODE ANNOTATED (GCA) RELATIVE TO UPDATING AND IMPROVING THE REAL ESTATE (DEALERS) LAW."

BE IT ENACTED BY THE PEOPLE OF GUAM:

- 2 Section 1. Legislative Findings and Intent. I Liheslaturan Guahan
- 3 finds that the public interest is better served by the addition of a continuing
- 4 education real estate requirement for salespersons and brokers to enhance
- 5 their skills and knowledge as professional Realtors.
- 6 I Liheslaturan Guahan further finds that no public interest is served
- 7 by the requirement of renewal exams for real estate salespersons and
- 8 brokers. However, the public and consumers' interest will be enhanced by
- 9 requiring real estate professionals to be more knowledgeable in handling
- 10 real estate transactions. Therefore, the renewal exams should be replaced
- 11 by a Continuing Education Requirement proposed herein.

- The intent of I Liheslaturan Guahan of these changes in the statutes is to require salespersons and brokers:
- (a) to take additional real estate courses to improve their knowledge of the real estate practice rather than to take basically the same exam over again; and
- 6 (b) to ensure that salespersons and brokers meet minimum
 7 standard of proficiency and competence regarding real estate
 8 transactions; and
- 9 (c) to regulate the scope of practice for estate salespersons and 10 brokers in the interest of consumer protection.
- Section 2. §§104203, 104204, 104206, 104207, 104208 and 104209 of

 Article 2, Title 21, Guam Code Annotated (GCA) are repealed and

 reenacted to read:
- "§104203. Condition precedent to issuance of original real estate broker's license. The Real Estate Commission shall not issue a real estate broker's license to any person who has not held an original real estate salesman's license for at least two (2) years prior to the date of his application for the broker's license, and during such time was not actively engaged in the business of real estate salesman, except, if an applicant for a real estate broker's license having at least an equivalent of two (2) years

general real estate experience and have satisfactorily completed a real estate course of instruction prescribed and approved by the commissioner, 2 of at least 90 classroom hours conducted by an accredited college or 3 university or its equivalent of instruction in a real estate school or certified 4 5 by the commissioner, or graduation from an accredited college or 6 university with a degree in real estate, business, accounting, finance, or any related field files a written petition with the department setting forth 7 8 his qualification and experience, and the Real Estate Commissioner approves, he may be issued a real estate broker's license immediately upon 9 10 passing the appropriate examination and satisfying the other 11 requirements of this Article.

§104204. Application for salesman's license. Application for license as a real estate salesman shall be made in writing to the Commissioner. The applications shall be signed by the applicant, and shall be accompanied by the real estate salesman's license fee; recommendation of the broker, who is to be his employer, certifying that the applicant is honest, truthful and of good reputation; and evidence of satisfactory completion of the basic real estate fundamental course prescribed and approved by the Commissioner, of at least thirty (30) classroom hours (or its equivalent).

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Written examination. In addition to the proof of honesty, 1 truthfulness and good reputation required of any applicant for a real 2 estate license, the Commissioner shall ascertain by written examination 3 that the applicant, and in case of a co-partnership or corporation 4 5 applicant, for a real estate broker's license that each officer, agent or member thereof through whom it proposes to act as a real estate licensee,

- 6
- 7 has:

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- appropriate knowledge of the English language, including (a) 8 reading, writing, and spelling and of elementary arithmetic. 9
- (b) a fair understanding of the rudimentary principles of real 10 estate conveying, the general purposes and general legal effects of deeds, 11 12 mortgages, land contracts of sale and leases, and of the elementary principles of land economics and appraisals. 13
 - (c) a general and fair understanding of the obligations between principal and agent. of the principles of real estate practice and the canons of business ethics pertaining thereto, as well as the provisions of the Title, Guam Code Annotated, relating to real estate.
- 18 (d) have satisfactorily completed a real estate course prescribed and approved by the Commissioner of at least thirty (30) classroom hours 19

1 (or its equivalent) of instructions in a real estate school certified by the

- 2 Commissioner.
- 3 §104207. Original Real estate license term. All original real estate
- 4 licenses issued by the Commissioner shall be for a period of two (2) years
- 5 and the holder thereof shall not become eligible for a renewal real estate
- 6 license until he has successfully completed the Continuing Education
- 7 Requirement outlined in §104209.
- 8 §104208. (a) Continuing Education Requirement for Broker
- 9 Renewal. Anytime prior to renewal, the broker must satisfactorily furnish
- 10 the evidence of successful completion of an additional ninety (90)
- 11 classroom hours of study selected among the following:
- 12 (1) Real Estate Practice.
- 13 (2) Real Estate Appraisal.
- 14 (3) Property Management.
- 15 (4) Real Estate Finance.
- 16 (5) Legal Aspect of Real Estate.
- 17 (6) Real Estate Office Administration.
- 18 (7) General Accounting.
- 19 (8) Business Law.
- 20 (9) Escrow.

1		(10)	Real Estate Contracts.		
2		(11)	Or any Real Estate Oriented Study Area.		
3	(b)	Of t	he ninety (90) classroom hours, eighteen (18) classroom		
4	hours must be in the consumer protection area of study:				
5		(1)	Land Use Regulation.		
6		(2)	Consumer Disclosure.		
7		(3)	Agency Relationship.		
8		(4)	Fair Practices.		
9		(5)	Environmental Regulation and Considerations.		
10		(6)	Taxation (Real Estate Transaction).		
11		(7)	Probate.		
12	§10 4	209.	Continuing Education Requirement for Salespersor		
13	Renewal.	Any t	ime prior to renewal, the salesperson must satisfactorily		
14	furnish evidence of successful completion of an additional forty-five (45				
15	classroom hours of study in §104208 (1) or (2)."				

Section 3. §104210 and §104211 are hereby repealed.

4NISIA B. TERLAJE Testimony on Bill #4

1

Attn: Senator i leo Moylan, Chairmai

Committee on Housing, General Correct Services

and Fore Affairs

I am here before you interest and not impose a bustep in updating the real es

a supporter of Bill 4. Bill 4 went to the profession. In fact, I:
dealer's law in Guam.

enhance the public laud this bill as the first

I support the overall suggestions for your consid

ovisions of Bill 4. However, I tion.

uld later offer a few

As an instructor of t for Continuing Education a various licensing provision <u>Outreach Program</u> at UOG, I a

se offered by the <u>Center</u>

DFTEN asked about the

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Unfortunately, I have had s
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ral students in the class because who failed their broker's rend office. This example is not governed is served by having these the real estate renewal exam v

sed agents/brokers.

ney failed their Renewal
al exam come to class
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th I think should be
the mandates a continuing

In today's economy

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e should be encouraging busin sharpen one's skills than to w

val exam, Lagree with Bill #4,

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y about passing another

I realized that <u>unlik</u> given for life. Rather, it is must be renewed

ome other professional license: ued for a specified number of y

real estate license is not rs and at the expiration it Under the current Guam sta take a second exam for rene prior to the expiration of th exam.

both licenses (Salesperson &

d. The initial license is issued

ntial license, the licensee is pe

oker) are required to Lyr and then 3 months tted to take the second

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second exam is unnecessary at the second exam, and replacin

erves no public interest. with a Continuing

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In West Virginia. for Salesperson's license license [W.Va Code § 47]

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(16) are requiring licensees to o renewal of their real estate lic 2 of the education varies. Som require a High School diplon a salesperson's license must ha estate or, complete a course of

to be qualified for a broker's I r course of study in Real Estat ours in real estate subjects. [C

<u>0</u> hrs of instruction are nece 1180 clock hours to qualify an -4(3) & (4)

it for a salesperson's license m idary education, at least 6 of w

eive Continuing

ie.

ates require college For example, Colorado a College degree with a dy consisting of 48 class

ise an applicant must have else complete a course of .Rev .Stat .§ 12-61-103(4)

ry to qualify an applicant plicant for a broker's

have completed 12 h must be in real estate. The purpose of requestrepurpose of protecting the purpose of skills and knowledge by

Therefore, <u>Continui</u> to you (Legislators) in assu public.

I am aware that some relish a continuing education include an EXEMPTION a

I recommend that the who have been licensees for requirement. For example, years immediately prior to exempt. (N.Y. Real Prop. Landau P

Another example of who has been a licensee in or over is exempt. [Cal.Bus

In Louisiana, a pers Jan. 1, 1981 is exempt. [La.

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ng a proper professional education in interest, as well as, to assure ...licensee. (See, Iowa Code Education requirements are but the competency necessary to

equirement. I would, therefore a SUBSTITUTION provision xemption provision include a garden period of time and/or New York, a person who is lic enactment of the continuing economic states and the continuing economic states are states as a substitution of the continuing economic sta

Prof. Code § 10170.8 (West)]
who has been licensed for 10yc
2.Stat. Ann. § 37:1437 (c)(5)(W
& North Dakota) the licensing
in public practice due to reaso

D. Cent. Code§43-23-08.2; OR

exemption statute is Californi.

is important for the
"continued maintenance
1 § 258 A.21(2)
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estate professionals do not ecommend that Bill 4 certain licensees.

Indiather clause for those eet certain age ed for 15 successive ation requirement is

s and is 70 years of age
or was licensed prior to

n California, a person

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v.Stat.§696.174(5)]

I, recommend that y part of the Guam exemption

In summary, I think 104209 for salesperson and

However, I recomm for their <u>first renewal</u> only. for a <u>Continuing Education</u>

Therefore, I recomposed that the 45 and 90 h

Additionally, the ty for all other renewals. See for a period of 4 years with years. Should the broker a year period, the excess hot

Go to page 5

"Anytime prior to page 6

"Any time prior to satisfactorily furnish evide classroom hours of study should be for a period of every two years.

Should a salespers year period, the excess ho

(fegislators) consider adopting ovisions to Bill 4.

the 45 hours for Continuing : 90 hrs for brokers (\$104208)

I that this requirement should I believe the intent of the bill is t quirement.

ad that the two provisions §104

rs requirement will be for the torovisions should include an acting a 3 of the bill—"Thereafter a continuing education requirem aire more than the minimum situates to future renerations."

ewal of an <u>original</u> broker's lic

newal of an <u>original</u> license, the e of successful completion of a 4208 (1) or (2)." Thereafter, a rars with a continuing educatio

acquire more than the minimus may be credited to future rene

e of the above models as

ication as provided by § not excessive.

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<u>abstitute</u> the <u>second</u> exam

and (9) be modified to renewals only.

ional sentence at the end roker's renewal should be of 16 hours every two en hours during the two requirements.

e........."

dditional forty-five (45)
salesperson) renewals
equirement of twelve hours

f 12 hours during the two requirements."

I think that t interest as well as provide t real estate professional stan As for the Substitut e minor changes and additions necessary guidelines for <u>updati</u> ds. uld serve the public and upgrading the Guam

Provision a modification of th

evised Code of

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is a good model.

"The R.E. Commistrequirements (§§ 104208;1 individual is otherwise and educational coursework in institution." I offer this pr

In closing, I think to outdated, too restrictive ar

I welcome Bill 4 a statutes and I urge you to

Thank You for the

ner may allow for substitution he cl 209) if the commissioner make deter nilarly qualified by reason of c pletivinstitution of higher educatio any sion for your consideration.

some sections of the Guam Re infair.

e <u>initial</u> step in <u>updating</u> Guan sider my <u>recommendations</u> in

portunity to hear my comment

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Estate Dealers (Law) are

Real Estate <u>Dealers</u>

sing this bill.

is morning.

Cuese. B. Ferleje Anisia Terlaje Sen. Kaleo S. Moylan, Chairman Committee on Housing, General Government Services and Foreign Affairs Mina Bente Singko na Liheslaturan Guahan 155 Hesler Place Hagatna, Guam 96910

Re: Bill No. 4

Dear Sen. Moylan,

As an instructor of the Fundamentals of Real Estate course offered by the Center for Continuing Education and Outreach program at the University of Guam, I am very interested in Bill No. 4, amending the real estate dealers law. I would like to offer a modification to Bill No. 4, which would enhance the public interest and not impose a burden to the profession.

First, I see no purpose for the renewal examination. No other profession requires this. As long as individuals renew their license, they are not required to take another exam. Instead of a second examination, the public interest and the profession would benefit by substituting the second examination for a continuing education requirement. I, therefore, am in favor of deleting the second examination and replacing it with a continuing education requirement (§104204).

Secondly, the original license for both the real estate salesperson and broker should be for a two (2) year period rather than one (1) year. All original licensee should be required to take at least thirty (30) clock hours of training to be eligible to take the real estate examination.

Third, I think that the training requirement of forty-five (45) hours (§104209) for salesperson, and ninety (90) hours (§104208) for brokers, is not excessive. However, this requirement should be limited for those applying for the first renewal. Real estate is a complex field and real estate professionals encounter numerous issues ranging from simple escrow and accounting questions to complicated legal issues. The recommended 45-90 hours of classroom training will assist new agents and brokers in dealing with the complexity of the business. The purpose of this requirement is to enhance the agents/brokers knowledge such as duty of disclosure, fiduciary duties and other agency laws; thereby, protecting public interest. These changes will give real estate professionals the necessary tools to handle various real estate transactions.

Fourth, the second renewal and thereafter should be for a period of four (4) years with a continuing education requirement of twelve to sixteen (12-16) hours for salesperson (§104209), and sixteen to twenty (16-20) hours for brokers (§104203). Additionally, should either licensee take more than the minimum hours required for renewal, the licensee should be allowed to carryover the hours for future renewal requirements.

Finally, I think that the real estate dealers law in Guam is outdated, and I urge you and the committee to act on this Bill as soon as possible. Thank you for the opportunity to comment on Bill No. 4 and if I could be of any assistance to you and your committee, please do not hesitate to call me at 565-7036.

Sincerely,

anisia B. Terlaje

cc: Speaker Antonio R. Unpingco

MINA'BENTE SINGKO NA LIHESLATURAN GUAHAN COMMITTEE ON HOUSING, GENERAL GOVERNMENT SERVICES AND FOREIGN AFFAIRS SENATOR KALEO S. MOYLAN CHAIRMAN

PUBLIC HEARING 8:30 A.M., THURSDAY, MARCH 4, 1999 GUAM LEGIŞCATURE PUBLIC HEARING ROOM

AGENDA

- I. Call to Order
- II. Announcement and Introduction of Members
- III. *GOVERNOR'S APPOINTMENT OF MR. FREDERIC A. LEON GUERRERO TO SERVE AS MEMBER OF THE BOARD OF EQUALIZATION EXPIRING FEBRUARY 16, 2003.
 - *BILL NO. 4 AN ACT TO REPEAL AND REENACT §§ 104203, 104204, 104206, 104207, 104208, AND 104209; REPEAL AND REENACT §104210 AND §104211 OF ARTICLE 2 OF TITLE 21 OF THE GUAM CODE ANNOTATED (GCA) RELATIVE TO UPDATING AND IMPROVING THE REAL ESTATE (DEALERS) LAW. (Sponsored by A. R. Unpingco)
 - *BILL NO. 8 AN ACT RELATIVE TO AUTHORIZING THE GUAM HOUSING CORPORATION TO EXTEND THE MAXIMUM AMORTIZATION LOAN PERIOD FOR FIRST-TIME HOMEOWNERS AND LOW/MODERATE INCOME FAMILIES, TO ALLOW FOR MORE FEASIBLE PAYMENT ARRANGEMENTS AND TO INCREASE QUALIFICATION OPPORTUNITIES FOR FINANCING NECESSARY FOR THE CONSTRUCTION OR PURCHASE OF THEIR HOMES. (Sponsored by F. B. Aguon, Jr.)
 - *BILL No. 36 AN ACT TO REPEAL AND REENACT SECTION 4104(a) OF TITLE 4, GUAM CODE ANNOTATED (GCA) RELATIVE TO PREFERENCES FOR CRIMINAL JUSTICE ACADEMY GRADUATES. (Sponsored by A. C. Blaz)
- IV. REMARKS
- V. ADJOURNMENT

MINA'BENTE SINGKO NA LIHESLATURAN GUÅHAN Committee on Housing, General Government Services and Foreign Affairs Markup Meeting 4:00 p.m., Wednesday, March 10, 1999

AGENDA

- I. Call to Order.
- IL Executive Appointment and Bill No. 4:
 - (a) Mr. Frederic A. Leon Guerrero to serve as a member of the Board of Equalization, for a term of four (4) years to expire on February 16, 2003.
 - (b) Bill No. 4 (LS) AN ACT TO REPEAL AND REENACT §§104203, 104204, 104206 104207, 104208 AND 104209 AND TO REPEAL §§104210 AND 104211 ALL OF ARTICLE 2, CHAPTER 104, DIVISION 3 OF TITLE 21 OF THE GUAM CODE ANNOTATED, RELATIVE TO UPDATING AND IMPROVING THE REAL ESTATE BROKERS LICENSE.
 - (c) Recommendation:
 - (i) Appointment of Frederic A. Leon Guerrero to do confirm, or not to confirm.
 - (ii) Bill No. 4 (LS), to amend or substitute; and to do pass, or not to pass.
- III. Briefing on Departmental Budgets:
 - Department of Administration
 - Department of Revenue and Taxation
 - Bureau of Planning
 - Civil Service Commission
 - Guam Finance Commission and Bureau of Information Technology
 - Office of the Public Auditor
- IV. Remarks.
- V. Adjournment.

Chairperson, Committ(on Housing,
General Government Services and Foreign Affairs
Mina'Bente Singko Na Lilieslaturan Guahan
Twenty-Fifth Guam Legislature

February 24, 1999

The Honorable Carl T. C. Gutierrez Maga'lahen Guahan R. J. Bordallo Governor's Complex Hagatna, GU 96910

Dear Governor Gutierrez:

This is to inform you that the Committee on Housing, General Government Services and Foreign Affairs will be conducting a public hearing on Thursday, March 4, 1999, at 8:30 a.m. in the Guam Legislature Public Hearing Room on the following:

*Bill No. 4(LS)-AN ACT TO REPEAL AND PEENACT §§104203, 104204, 104206, 104207, 104208, AND 104209; REPEAL AND REENACT §§104210 AND 104211 ALL OF ARTICLE 2 OF TITLE 21 OF THE GUAM CODE ANNOTATED RELATIVE TO UPDATING AND IMPROVING THE REAL ESTATE (DEALERS) LAW.

*Bill No. 8(LS)-AN ACT RELATIVE TO AUTHORIZING THE GUAM HOUSING CORPORATION TO EXTEND THE MAXIMUM AMORTIZATION LOAN PERIOD FOR FIRST-TIME HOMEOWNERS AND LOW/MODERATE INCOME FAMILIES, TO ALLOW FOR MORE FEASIBLE PAYMENT ARRANGEMENTS AND TO INCREASE QUALIFICATION OPPORTUNITIES FOR FINANCING NECESSARY FOR THE CONSTRUCTION OR PURCHASE OF THEIR HOMES.
*Bill No.36(LS)-AN ACT TO REPEAL AND REENACT §4101(a) OF TITLE 4, GUAM CODE ANNOTATED (GCA) RELATIVE TO PREFERENCES FOR CRIMINAL JUSTICE ACADEMY GRADUATES.

*Confirmation Hearing-GOVERNOR'S APPOINTMENT OF MR. FREDERIC A. LEON GUERRERO TO SERVE AS MEMBER OF THE BOARD OF EQUALIZATION TO EXPIRE ON FEBRUARY 16, 2003.

Your presence at this meeting is greatly appreciated. Thank you for your attention to this matter.

Sincerely yours,

KALEO S. MOYLAN

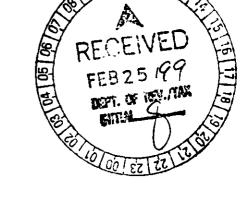
Senator

Chairperson, Committed in Housing,
General Government Services and Foreign Affairs
Mina'Bente Singko Na Liheslaturan Guahan
Twenty-Fifth Guam Legislature

February 24, 1999

Mr. Joseph Duenas
Director
Department of Revenue and Taxation
P. O. Box 23607
GMF, GU 96921

Dear Mr. Duenas:



This is to inform you that the Committee on Housing, General Government Services and Foreign Affairs will be conducting a public hearing on Thursday, March 4, 1999, at 8:30 a.m. in the Guam Legislature Public Hearing Room on the following:

*Bill No. 4(LS)-AN ACT TO REPEAL AND REENACT §§104203, 104204, 104206, 104207, 104208, AND 104209; REPEAL AND REENACT §§104210 AND 104211 ALL OF ARTICLE 2 OF TITLE 21 OF THE GUAM CODE ANNOTATED RELATIVE TO UPDATING AND IMPROVING THE REAL ESTATE (DEALERS) LAW.

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Senator

Chairperson, Committe n Housing,
General Government Services and Foreign Affairs
Mina'Bente Singko Na Liheslaturan Guahan
Twenty-Fifth Guam Legislature

February 24, 1999

RELEIVED

FEB 25 1999

GUAN CHANBER OF CONNERCE

Mr. Daniel L. Webb Chairman Guam Chamber of Commerce P. O. Box 283 Hagatna, GU 96932

Dear Mr. Webb:

This is to inform you that the Committee on Housing, General Government Services and Foreign Affairs will be conducting a public hearing on Thursday, March 4, 1999, at 8:30 a.m. in the Guam Legislature Public Hearing Room on the following:

*Bill No. 4(LS)-AN ACT TO REPEAL AND REENACT §§104203, 104204, 104206, 164207, 104208, AND 104209; REPEAL AND REENACT §§104210 AND 104211 ALL OF ARTICLE 2 OF TITLE 21 OF THE GUAM CODE ANNOTATED RELATIVE TO UPDATING AND IMPROVING THE REAL ESTATE (DEALERS) LAW.

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Your presence at this meeting is greatly appreciated. Thank you for your attention to this matter.

Sincerely yours,

KALEO S. MOYLAN

Senator

Chairperson, Committee on Housing,
General Government Services and Foreign Affairs
Mina'Bente Singko Na Liheslaturan Guahan
Twenty-Fifth Guam Legislature

February 24, 1999

MEMORANDUM

TO:

Members, Committee on Housing, General Government Services &

Foreign Affairs

FROM:

Chairman

SUBJECT:

Public Hearing

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TO SERVE AS MEMBER OF THE BOARD OF EQUALIZATION TO EXPIRE ON FEBRUARY 16, 2003.

Your presence at this meeting is greatly appreciated. Thank you for your attention to this matter.

KALEO S. MOYLAN

Cc:

All Senators

Chairman, Committee on Rules

Executive Director

Protocol Audio Production Room

Archives

Clerk of the Legislature

Maintenance All Media

Senator Kaleo S. Moyj n
Committee on Housing,
General Government Services and Foreign Affairs
Mina Bente Singko Na Liheslaturan Guahan 25th Ğuam Legislature

OFFICE	DATE	TIME	INITIAL	PRENT NAME
Senator F.B. Aguon	2/25/99	2:44	XX	Dand &/ -
Senator E.C. Bermudes	2/25/99	3:48	211	Piney M Callis
Senator A.C. Blaz	2-25-99	3:15	- Jul	FRANCES LA VINJA
Senator J.M.S. Brown	2-25-99	3:36pm.	<u> Ore</u>	In Gunalate
Senator E.B. Calvo	2/25/99	3:317	20	Diana alvas
Senator M.G. Camacho	7/25/99	3:36 pm	PL	RICKY SANCHEZ
Senator M. Forbes	2:2599	2:40	JANIS	222
V.Speaker Kasperbauer	3:40 A	- Jr 99		3.P- Frink
Senator A.C. Lamorena	2.25.99	3:25	V-CAN-	N. Hory
Senator Carlotta L.G.	2.25-99	1530	Modo	M. Cohi
Senator V.C. Pangelinar	n 2/25/99	3:10p	yr	June R
Senator J.C. Salas	2-25-99	4:25P	<u>B</u>	Barbara
Senator S.A. Sanchez	022599	<u>4p.</u>	_&	S Onedera
Speaker A.R. Unpingco		- 		Millia
Executive Director	12/25/99	2:55	The	MONTOR R. DWIGGA
Clerk of the Legislature	2/25/99	2:54	(F2)	Beigeman
Protocol	2/25/99	2:55 pm	_&	IRENE SAMBONURI
Audio	405/99	2:52 pm	gi	J. Croz
Maintenance	3/2/99	245 pm	(<u>GD</u>	G DECEMIT
REPRODUCTION	3/35/99	3:50PM.	Am	AMAMON
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GOVERNMENT MEETINGS

▲ Continued from Page 7

OUNCIL ON SENIOR CITIZENS: Month
by meeting 3 pure. Morch 4, Minondo
conference room, Those with disabilities
who need special accommodations, etc.,
should call 475-0263 of 2000
INTERIM GOVERNING BOARD OF EDUCATION'S COMMITTEE FOR RENAMING SCHOOLS: Public hearing 6:30 p.m.,
March 4, Again Heights Elementary
School coleieria. Testimonies on renaming Againa Heights Elementary
School coleieria. Testimonies on renaming Againa Heights Elementary
School for more information call 7344902/3

COMMITTE ON HOUSING, GENERAL GOVERNMENT, SERVICES AND FOR-BGN AFFARS: Public hearing 8:30 a.m., March 4.) Linestaturan public hearing room, Hagaina Bills 4 (LS), 8 (LS), 36 (LS). Confirmation hearing on governor's appointment of frederic A. Leon Guerrero to serve as Board of Equalization member, for more information call 472-3342/

CIVIL SERVICE COMMISSION BOARD:
330 p.m. March 1, CSC conference
room, 490 Chalan Palasyo, AganoFleight, Continuation of adverse action
appeal of Daniel L.G. Sodan vs. GPA, dismissor, new business; general business;
esecutive session. For more information
and 475-1300/013 Security Security
EDUCATOR CORPS COUNCIL: Monthly

meeting noon, March 4, Mr. Reyes's of fice, DOE, Hagairia, Those with disobifies who need special accommodations, etc., should call Terry Perez, 735-2470/1.

COUNCE ON THE ARTS & HUMANI-TIES AGENCY Monthly meeting 4 p.m., March 4, CAHA conference room, 703 Central Aver. Invar. Those with disobifies who need special accommodations, etc., should call Jackie Balbas, 475-2242/3 or tax 472-778

COMMITTEE ON TOURISM, ECONOM-IC DEVELOPMENT AND PARKS: Budget hearing on Chamong Language Commission and Guain Heritage Institute Planning Group, Guain Museum and Guain 1999

COMMISSION ON DECOLO-**NIZATION'S STATEHOOD TASK** FORCE: Noon Feb. 26, Ladera Restaurant, Mangilao. For more information, call 475-9222.

GEDA BOARD OF DIRECTORS: 10 a.m. Feb. 26, Suite 511, 5th floor, ITC Building, Tamuning. Those with disabilities who need special accommodations, etc., should call Bernard Punzalan at 647-4332. COMMITTEE ON JUDICIARY, PUB-LIC SAFETY, CONSUMER PROTEC-TION AND HUMAN RESOURCES **DEVELOPMENT:** Public hearing, 2-5 p.m. Feb. 26, 1 Liheslaturan Gua-

March 1: Discovery Day local holiday. No meetings scheduled.

720-6787.

han public hearing room, Hagatña.

Bills 47, 51, 52, 62, 76 and 82. For

more information call office of Sen.

John Salas, 472-3431 or pager

Palasyo, Agana Heights. Adverse action appeal of Daniel L.G. Sablan vs. GPA, dismissal; new business; general business; executive session. For more information, call 475-1300/01.

MAYORS COUNCIL OF GUAM: 10 a.m. March 3, council's conference room, RJB complex. Adelup. For more information, call 477-6886 or -8461 or 472-6940. For more information, call Melva Dela Pena at 477-6886.

RETIREMENT FUND BOARD OF TRUSTEES: 5:30 p.m. March 3, Retirement Fund conference room. Maite. Those with disabilities who need special accommodations, etc., should call 475-8900/1.

GCC BOARD OF TRUSTEES: Semimonthly meeting, 6 p.m. March 3, president's office conference room, Mangilao. Agenda copies available by calling 735-5637. Those with disabilities who need special accommodations, etc., should call Jan Milligan at 735-5582/3 or TDD at 734-8324 or -5236.

CIVIL SERVICE COMMISSION BOARD: 5:30 p.m. March 3, CSC conference room, 490 Chalan Palasyo, Agana Heights. Continu-

ness; executive session. For more information, call 475-1300/01.

COUNCIL ON SENIOR CITIZENS:

Monthly meeting, 3 p.m. March 4. Minondo conference room. Those with disabilities who need special accommodations, etc., should call 475-0263.

INTERIM GOVERNING BOARD OF EDUCATION'S COMMITTEE FOR RENAMING SCHOOLS: Public hearing, 6:30 p.m. March 4, Agana Heights Elementary School cafeteria: Testimonies on renaming Agana Heights Elementary School to Rosario Taitano Sablan Elementary School. For more information, call 734-4902/3.

COMMITTEE ON HOUSING. GENERAL GOVERNMENT SER-VICES AND FOREIGN AFFAIRS: Public hearing, 8:30 a.m. March 4, I Liheslaturan public hearing room, Hagatña. Bills 4 (LS), 8 (LS) and 36 (LS). Confirmation hearing on governor's appointment of Frederic A. Leon Guerrero to serve as Board of Equalization member. For more information call 472-3342/3.

CIVIL SERVICE COMMISSION **BOARD:** 5:30 p.m. March 4, CSC conference room, 490 Chalan missal; new business; general business; executive session. For more information, call 475-1300/01.

COUNCIL ON THE YEAR 2000:

10 a.m. March 5, Governor's conference room, RJB complex. Adelup. Those with disabilities who need special accommodations, etc., should call George Bamba at 475-9248.

BOARD OF COSMETOLOGY: Noon March 8. Health Professional Licensing office, 1302 E. Sunset Blvd., Tiyan. Agenda copies available at 1304 E. Sunset Blvd. Those with disabilities who need special accommodations, etc., should call 475-0251/2.

MASS TRANSIT AUTHORITY BOARD OF DIRECTORS: 6 p.m. March 9, center's conference room. Hagatña. Those with disabilities who need special accommodations, etc., should call Ramona Perez at 475-4682 or TDD at 475-4601.

CHAMORRO REGISTRY ADVISO-RY BOARD: 10 a.m. March 10, Election Commission's conference room, 2nd floor, GCIC Building, the Mill Call It aligned tano at 475-4259

GTA BOARD OF DIRECTO p.m. March 11, GTA confe room, Upper Tumon. Those disabilities who need specia commodations, etc., should 479-8607.

CHAMORRO LAND TRUST (MISSION: Public hearing o proposed agriculture fee s ule and its regular meeting a.m. March 13, Building Central Ave., Tiyan. Copies proposed scheduled mc_ picked up at the comission fice. Those with distilles need special accommoda etc., should call Teresa Taita 475-4259.

GTA BOARD OF DIRECTO p.m. March 25, GTA confe room, Upper Tumon. Thos disabilities who need speci commodations, etc., shoul 479-8607

Miscellaneous:

The Guam Board of Cosme announces that the Health F sional Licensing office is acc applications to write the Nat Interestate Council of State B